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MONTEREY REGIONAL AIRPORT AWARDED TWO FEDERAL GRANTS TOTALING \$25 MILLION TO IMPROVE AIRPORT INFRASTRUCTURE

MONTEREY, CA, September 15, 2023 - The Monterey Regional Airport was awarded two grants totaling \$25 million to support enhancements to the airport through the Airport Improvement Program (AIP) and the Bipartisan Infrastructure Investment and Jobs Act.

U.S. Representative Jimmy Panetta (CA-19) announced the federal grants, which were made possible through a \$22 million Federal Aviation Administration's AIP grant to support improvements to the airport's tarmac and terminal and \$3 million from the Infrastructure Act for passenger terminal design.

"We are very pleased and excited that the Federal Aviation Administration has awarded this grant to Monterey Regional Airport," said Monterey Regional Airport Executive Director Michael La Pier. "This continued commitment to our Safety Enhancement Program will allow us to begin construction of new infrastructure to support a relocated terminal building, one of the key components of our program to ensure continued safe operations. We'd like to thank Congressman Panetta and his staff for their tireless work on behalf of the program and this grant. This is one of the largest grants the airport has been awarded and will go a long way toward achieving our goal."

"By investing in our Monterey Regional Airport, we are investing in the economy and communities of California's 19th Congressional District," said Rep. Panetta. "Due to the historic legislation that we passed in Congress, we're ensuring that the Monterey Regional Airport receives the necessary funding to continue providing its stellar services for travelers and businesses. This type of federal investment in our airport's safety and passenger experience is crucial to the economic growth, connectivity, and future of our community."

The Bipartisan Infrastructure Investment and Jobs Act provided \$15 billion in airport infrastructure funding. The money can be invested in runways, taxiways, safety and sustainability projects, as well as terminal, airport-transit connections, and roadway projects.

The Airport Improvement Program provides grants to public agencies — and, in some cases, to private owners and entities — for the planning and development of public-use airports.

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About Monterey Regional Airport

Monterey Regional Airport (MRY) is Monterey County's only commercial airport and accommodates over 400,000 passengers each year. The airport serves nine nonstop markets. We are committed to providing our customers with superior services and a convenient, hassle-free experience in a safe, secure, professional environment. Be sure to visit montereyairport.com or follow @montereyairport on Facebook, Instagram and Twitter.